BRITISH COLUMBIA
The Best Place on Earth

BCStats

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December 2010
Issue: 10-10

Exports ◆ October 2010

- There has been strong growth in the value of British Columbia origin exports over the first ten months of 2010 (+13.8%) compared to the same period a year earlier; however, exports are still well off the pace set in 2008 (-15.0%).

- While shipments to the United States have climbed 3.3% year-to-date compared to the same ten months in 2009, most of the growth in BC's exports has been to other countries, particularly those in the Pacific Rim, such as Mainland China (+51.2%), Hong Kong (+21.0%), Japan (+17.3%) and Australia (+25.0%). Exports to the European Union rose 19.6%, while shipments to South America soared 54.3%.

- Metallic mineral products have led the way in export growth, with shipments rising 30.8% year-to-date. Exports of unwrought aluminum bucked the trend, slumping 2.2%, but copper ores and concentrates (+40.3%), unwrought zinc (+51.0%), molybdenum ores and concentrates (+22.5%) and other metallic mineral products (+29.6%) all experienced robust growth in exports.

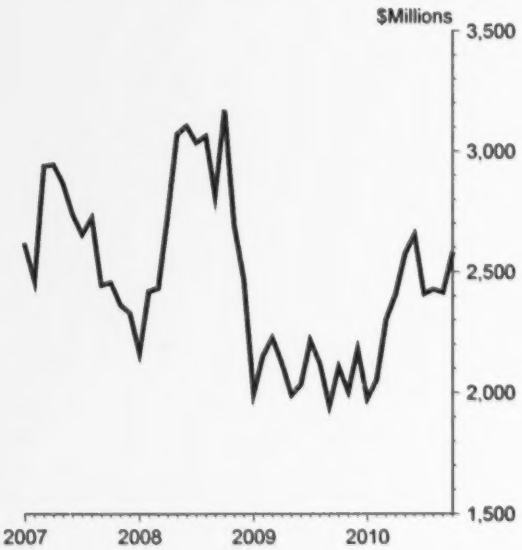
- BC's forest sector has bounced back somewhat from a serious downturn in 2009, with exports of solid wood products increasing 22.5% year-to-date and shipments of pulp and paper products rising 14.0%. A jump in exports of softwood lumber (+28.7%) has driven most of the growth in solid wood exports, although logs (+48.8%) and "other" solid wood products (+25.1%) have also experienced significant increases in shipments. Pulp (+41.8%) has been responsible for all the growth in pulp and paper exports as paper exports have slumped 25.0%.

- Energy products exports have increased 17.8% year-to-date mainly on the strength of a 20.5% jump in shipments of coal and a 10.2% boost in natural gas exports. Electricity exports, on the other hand, dropped 9.7%.

- Shipments of agriculture and food products are up 7.0% compared to 2009, while fish exports have climbed 8.1%.

- Exports of machinery and equipment edged up 2.1% as strong growth in shipments of motor vehicles and parts (+17.5%), electrical, electronic and communications equipment (+3.1%) and scientific, photographic and measuring equipment (+6.2%) offset a 1.3% drop in other machinery and equipment exports.

BC origin exports have experienced some recovery from last year's slump, but still have some way to go to reach 2008 levels

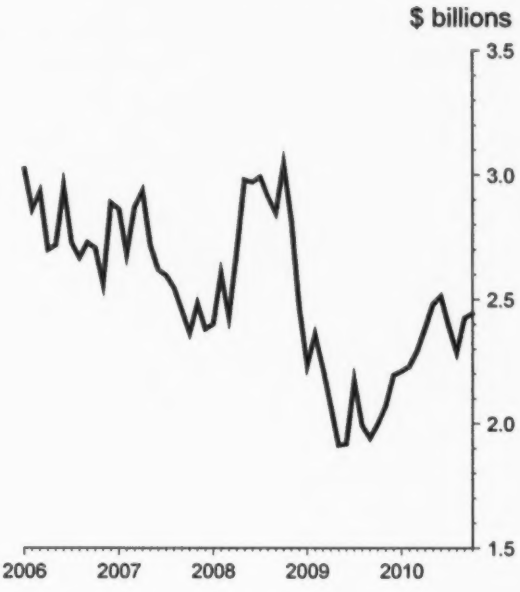


SEASONALLY ADJUSTED EXPORTS

Seasonal adjustment supplies a means of making month-to-month comparisons by removing the regular periodic seasonal fluctuations that occur. Variations from normal seasonal patterns are revealed in the seasonally adjusted data series.

- BC's exports edged up 0.8% in October as both exports to the United States (+1.4%) and to the rest of the world (+0.4%) experienced marginal growth.
- The rise in exports was due to a 14.2% jump in shipments of industrial and consumer goods and an 8.4% increase in forest product exports. The growth in shipments of these goods offset declines in exports of energy products (-12.0%), agriculture and fish products (-6.5%) and machinery, equipment and automobiles (-2.5%).

Exports (adjusted for seasonality) edged up in October



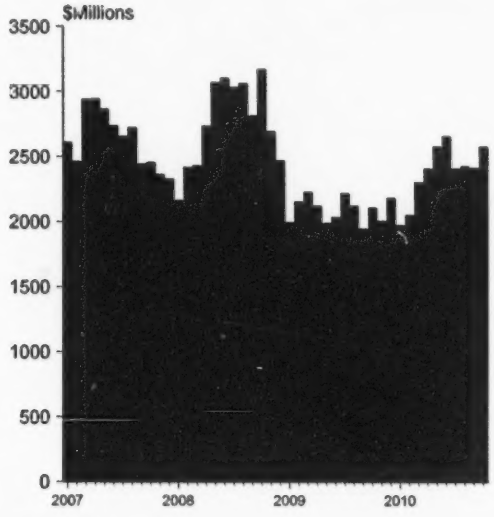
BC Exports, Seasonally Adjusted ($Millions)

Month	Agriculture & Fish	Energy	Forest Products	Machinery& Equip, Auto	Industrial, Consumer	Total	Exports to USA
Oct 2008	220	1,020	834	348	619	3,041	1,568
Nov	211	932	742	345	585	2,815	1,431
Dec	207	781	696	323	463	2,470	1,300
Jan 2009	211	611	640	303	470	2,235	1,231
Feb	209	751	622	288	487	2,358	1,223
Mar	200	618	599	272	533	2,223	1,102
Apr	195	565	606	267	438	2,072	1,056
May	197	487	557	273	399	1,913	1,049
Jun	194	485	552	254	433	1,918	989
Jul	208	617	585	271	492	2,171	1,045
Aug	177	505	591	250	469	1,992	1,002
Sep	165	499	586	226	468	1,942	1,012
Oct	183	486	576	246	507	1,998	1,035
Nov	177	508	598	250	540	2,072	1,074
Dec	178	593	616	262	545	2,194	1,088
Jan 2010	177	623	644	259	507	2,210	1,117
Feb	191	576	678	246	539	2,230	1,085
Mar	192	592	678	255	577	2,292	1,131
Apr	187	660	717	263	557	2,383	1,119
May	186	712	738	260	584	2,479	1,156
Jun	188	737	778	270	540	2,513	1,203
Jul	196	713	714	270	499	2,392	1,089
Aug	209	600	688	265	526	2,288	1,098
Sep	228	731	681	274	509	2,424	1,035
Oct	213	644	738	267	582	2,444	1,049

BC's Export Picture Has Improved Over the Last Year

Compared to a rather dismal performance in 2009, BC's exporters have had much greater success so far in 2010. Over the first ten months of 2010, BC origin exports have increased 13.8% compared to the same period a year earlier; however, there is still a long way to go to recover completely to levels achieved in 2008.

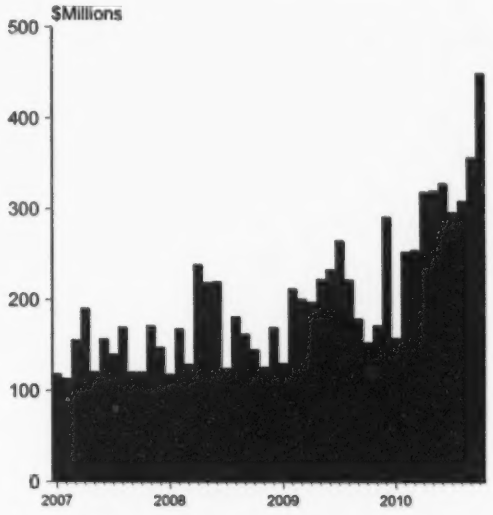
BC's exports have increased significantly in the last year, but have not fully recovered from the 2009 meltdown



Source: Statistics Canada

Mainland China has become a significant trade partner for British Columbia and has helped offset some of the slowdown in other export markets.

BC exports to Mainland China continue to grow



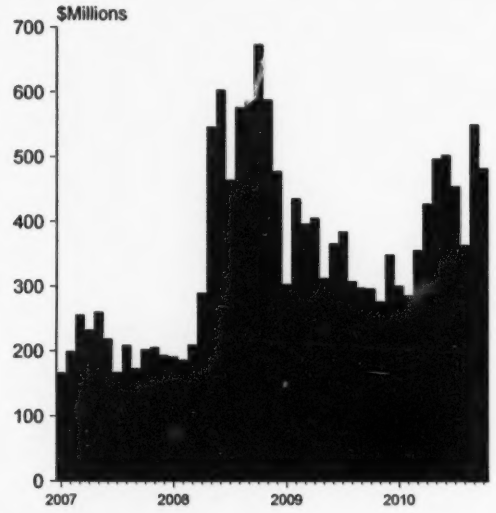
Source: Statistics Canada

The United States' share of BC's exports has been falling over the last several years, while that of Mainland China has been growing

Source: Statistics Canada

One commodity that has performed quite well over the last few years is coal, partly due to demand from China, but also from Europe and elsewhere. Coal has surpassed softwood lumber as BC's top export over the last few years.

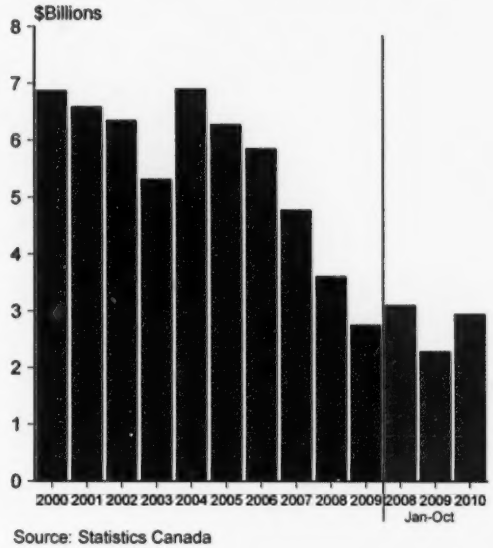
Coal has been a significant contributor to BC's exports in recent years



Source: Statistics Canada

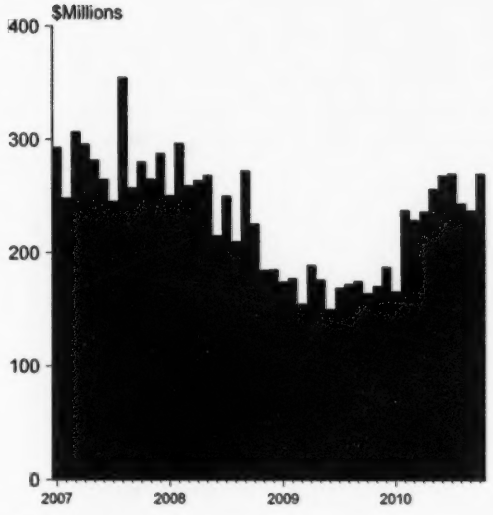
BC's forest sector has struggled in recent years and softwood lumber no longer dominates BC's export picture like it once did. On the positive side, both lumber and pulp exports have bounced back from the downturn in 2009.

Exports of softwood lumber have mostly recovered from the 2009 slump, but are still low compared to historical levels



Source: Statistics Canada

Pulp shipments have bounced back



Source: Statistics Canada

Recent Feature Articles in Exports Release
Listed by Statistical Reference Date of Issue

10-10 *BC's Export Picture Has Improved Over the Last Year* *(released December 2010)*

10-09 *The Buck Stops Where? Are We in a Global Currency War?* *(released November 2010)*

10-08 *China Could be a Huge Market for BC Forest Products* *(released October 2010)*

10-07 *What Could Japan's Economic Woes Mean for Trade with BC?* *(released September 2010)*

10-06 *Fifty Years of BC Exports: 1959 - 2009* *(released August 2010)*

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09-11 *BC's Exports to Oceania Watered Down in 2009* *(released January 2010)*

09-10 *High Dollar Spurs Capital Investment* *(released December 2009)*

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08-08 *Milking the System: Is Canada's Supply Management System an Impediment to Free Trade?* *(released October 2008)*

08-07 *Charting BC's Exports* *(released September 2008)*

NOTES

Countries Included Within World Regions:

(1) Western Europe: United Kingdom, Ireland, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland.

(2) Eastern Europe: other Europe, including all of Russia, Georgia, Kazakhstan, Kyrgyzstan, Moldova, etc.

(3) South East Asia: Malaysia, Brunei Darussalam, Singapore, Myanmar, Kampuchea, Laos, Indonesia, Philippines, Thailand, Vietnam.

(4) Africa: continental Africa, excluding Ethiopia, Libya, Somalia, Sudan, Egypt.

(5) South America: continental South America from Colombia and Venezuela south to Chile and Argentina, including offshore islands, but not Caribbean.

(6) Central America and Caribbean: from Guatemala and Belize to Panama, plus Caribbean Islands.

(7) Pacific Rim (including Japan): Japan, Hong Kong, Malaysia, Brunei Darussalam, Singapore, Laos, Mongolia, China, Indonesia, North Korea, South Korea, Philippines, Macau, Taiwan, Thailand, Vietnam, Australia, Fiji, New Zealand.

(8) Pacific Rim: as above, but excluding Japan.

(9) Middle East: from Turkey and Iran south through the Arabian Peninsula. Excluding Afghanistan and Pakistan, but including Cyprus, Ethiopia, Egypt, Somalia, Sudan and Libya.

The **European Union** is the membership as of January 1, 2007: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

'Selected Value-added Wood Products' category includes prefabricated houses, doors, windows, furniture, moulding, siding, etc. It does not include panel products, shakes, shingles or any pulp and paper products.

Revisions

Statistics Canada revises trade data for the previous three data years with release of the December data. The revision number is indicated in the footer of the tables (e.g., Rev 1 is the first annual revision, etc., and Prelim indicates it is the first release of data to December for that year). In addition to annual revisions, Statistics Canada revises the data for the previous data year every quarter (indicated in the footer by Rev Q1, etc) as well as with the release of the January and February data.

Service Offered for Detailed Trade Statistics

For BC government statistics users requiring more detailed information on exports or imports, a special report service is offered through the address below:

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This service is provided through the Trade Research and Inquiry Package (TRIP) computer reporting system. TRIP offers user-defined tabulations of export or import statistics for BC, Canada, the United States and other countries. Tabulations can include information on commodities, countries, US states, years, months, mode of transport, etc.